

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



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red bloom realty

with flex realty

+ 26.0%

Change in
New Listings

+ 21.6%

Change in
Closed Sales

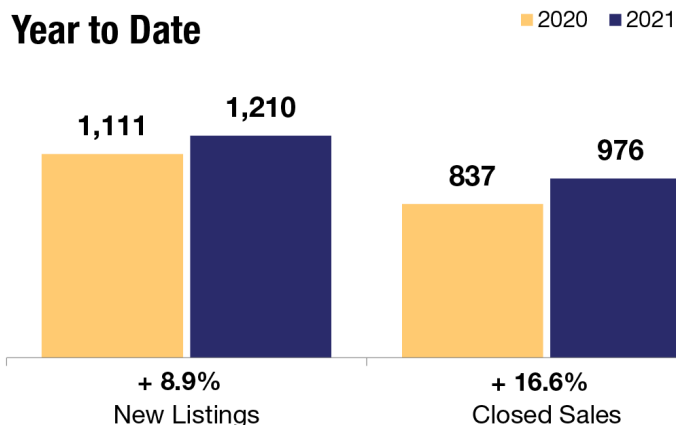
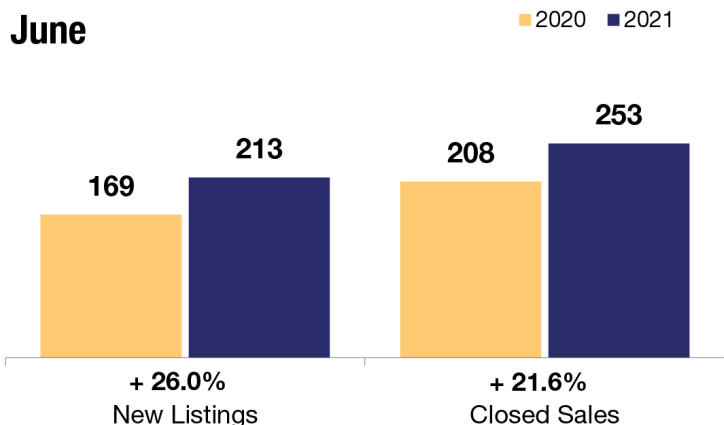
+ 34.3%

Change in
Median Sales Price

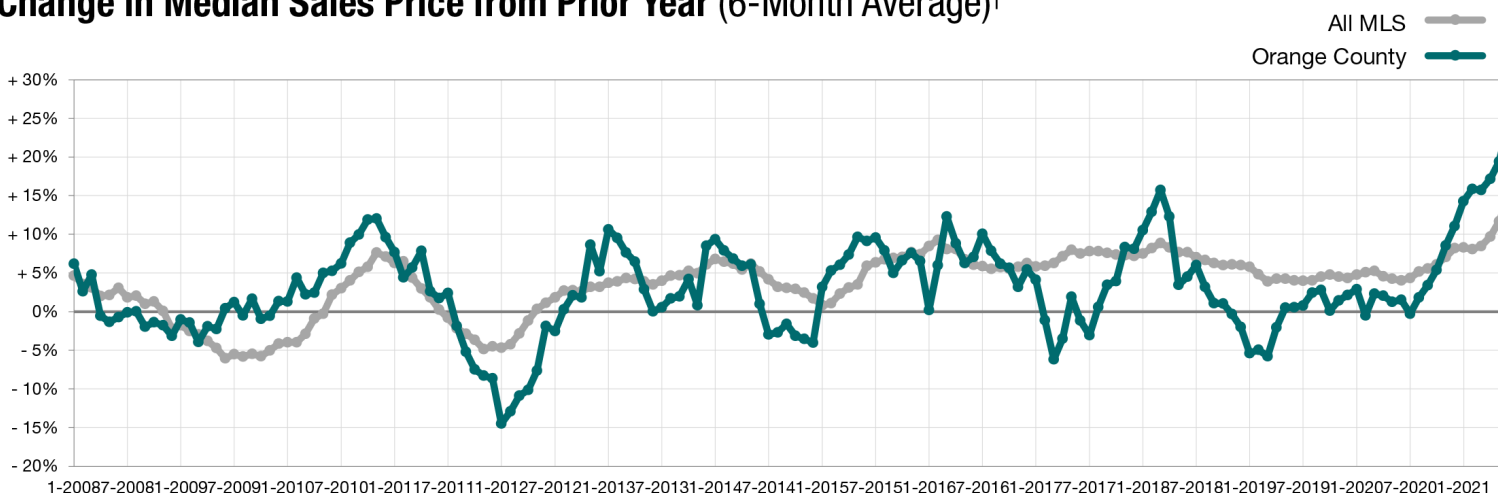
Orange County

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	169	213	+ 26.0%	1,111	1,210	+ 8.9%
Closed Sales	208	253	+ 21.6%	837	976	+ 16.6%
Median Sales Price*	\$325,500	\$437,000	+ 34.3%	\$320,000	\$407,935	+ 27.5%
Average Sales Price*	\$400,684	\$521,974	+ 30.3%	\$386,788	\$479,966	+ 24.1%
Total Dollar Volume (in millions)*	\$83.3	\$132.1	+ 58.5%	\$323.4	\$468.0	+ 44.7%
Percent of Original List Price Received*	99.0%	105.5%	+ 6.6%	98.5%	103.1%	+ 4.7%
Percent of List Price Received*	99.3%	105.3%	+ 6.0%	99.3%	103.5%	+ 4.2%
Days on Market Until Sale**	31	13	- 58.1%	39	20	- 48.7%
Inventory of Homes for Sale	336	113	- 66.4%	--	--	--
Months Supply of Inventory	2.3	0.6	- 73.9%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period